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FISCAL IMPACT REPORT

SPONSOR: Nunez DATE TYPED: 02/19/03 HB 828

SHORT TITLE: Natural Resource Revenue Recovery Task Force SB _____

ANALYST: Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	\$100.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates House Bill 452 and Senate Bill 401

SOURCES OF INFORMATION

Energy, Minerals and Natural Resources Department
 State Land Office
 Department of Game and Fish
 New Mexico Department of Agriculture
 New Mexico Organic Commodity Commission

SUMMARY

Synopsis of Bill

House Bill 828 appropriates \$100.0 from the general fund to State Land Office for the purpose of to pay for the operations of the newly-created natural resource revenue task force. The bill details the task force membership and duties.

Significant Issues

Many federal laws related to federal land management, federal water management, and Endangered Species Act implementation have consequences to agriculture, extractive industries, and rural economies in New Mexico. The task force would look at several federal laws (Agricultural

Adjustment Act and the National Industrial Recovery Act) and the Treaty of Guadalupe of Hidalgo specifically to determine if their objectives are being met with regard to managing public lands for multiple use and fostering timber harvest among others.

The task force would study the effects of federal laws on the rural economy and make policy recommendations regarding a myriad of issues such as: agricultural production and commodity prices; preservation of grazing and water rights; extractive industries; rural economic development; public land management; and the relationship between various laws and treaties affecting rural industries.

FISCAL IMPLICATIONS

The appropriation of \$100.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2004 shall revert to the general fund.

MFV/njw